

## FINANCIAL.

## The Merchants-Laclede National Bank

OF ST. LOUIS.

Capital, \$1,400,000.00  
Surplus and Undivided Profits, 500,000.00FISCAL AGENT FOR THE STATE OF MISSOURI.  
UNITED STATES DEPOSITORY.Interest paid on Time Certificates of Deposit.  
Letters of Credit issued available in all parts of the world.

## WHITAKER &amp; COMPANY,

BOND AND STOCK BROKERS,  
300 N. FOURTH ST.

## INVESTMENT SECURITIES

Monthly circular containing list of local securities  
mailed on application.

## MISSISSIPPI VALLEY TRUST COMPANY,

FOURTH AND PINE STREETS.

Capital, Surplus and Profits, \$7,000,000.

Directors: ELMER B. ADAMS, GEORGE H. GODDARD, H. CLAY PIERCE,  
WILLIAMSON B. BROWN, J. H. HOFFMAN, J. H. HOFFMAN,  
CHARLES CLARK, HARRISON L. DUNN, HARRISON L. DUNN,  
DAVID R. FRANKLIN, DAVID R. FRANKLIN,  
DAVID R. FRANKLIN, DAVID R. FRANKLIN.

## INSURE IN

## Laclede Mutual Fire and M. Insurance Co.,

FOUNDED 1850.

We have removed to our new and commodious office in a central location, Rialto Bldg.,  
4th and Olive Sts.J. E. C. LUCAS, Pres. W. H. HAYDEL, Secy. J. W. DAUGHERTY, Vice Pres.  
J. M. W. H. SWIFT, Wm. Norris, Thos. F. Farrelly, Thos. Marshall.

AGENTS IN ALL PARTS OF CITY.

## FINANCIAL.

## SMITH &amp; PAYNE.

Bond, Stock and Grain Brokers,  
117 N. FOURTH ST., Opposite Farmers Hotel.  
Managers for FLETCHER, HARRIS & CO.,  
Members New York Stock Exchange,  
Members New York Cotton Exchange,  
Members New York Produce Exchange,  
DIRECT PRIVATE WIRES.

## LONDON FIGHTING SHY

## OF AMERICAN STOCKS.

## STRIKE DRIVING BUSINESS

## TO OTHER COMPANIES.

Granger Stocks and Pacifics Placed  
on the Market in Large Lots  
by Chicago Investors.

## REPUBLIC SPECIAL.

New York, Aug. 2.—American stocks in  
the London market were irregular and the  
trading had a holiday character. Prices  
were irregular and upon the whole lost  
ground after showing early moderate  
strength. The general market was dull and  
rather heavy, though not notably  
lower. Money was rather easier in the Eu-  
ropean centers and there was a healthy  
tone on the bourse.After a dull but steady opening, the lo-  
cal market sold off on renewed pressure  
from Chicago in the granger stocks and  
Pacifics. The decline brought out a good  
deal of scattering long stock on tired  
holders throughout the list.Sugar had a sharp decline on reports that  
the new competition would be a serious  
factor in trade conditions and rumors of a  
change in the management. From the sell-  
ing, however, there were reasons for believ-  
ing that a good deal of manipulation was  
going on, and that insiders would not be  
unwilling to acquire a little cheap stock  
before the dividend declaration next Sep-  
tember.The corn crop reports are bad and if some  
of the pessimistic statements are to be be-  
lieved a condition is shown worse than 1897.  
Until the Government report is issued on  
the 10th inst. there will be a good deal of  
wild guessing, but it is difficult to believe  
that the crop can be so bad as the short  
interest in Chicago makes out.

## Helping Independent Companies.

The steel strike position is where it was  
before the abortive conference of Saturday,  
but the week's developments indicate that  
the men are anything but of one mind. The  
steel company has not conceded anything,  
and by all accounts will not do so, so that  
it is merely a question of time when the  
men are forced to give in. The effect of  
the strike is seen in the way orders are going  
to the independent steel companies, and  
the steel engineers' strike in Great Britain.  
It may result in driving business to other  
countries.The weakness in Rock Island is an indica-  
tion that after a certain point the strong-  
est kind of control cannot keep the price  
up and yet make a good market. There is  
practically no short interest, and conse-  
quently comparatively small sales of long  
stock cause decided price fluctuations.  
Noticeable in Missouri Pacific, but the pool  
operator there is stronger. There is no truth  
whatever in the story of a merger of Min-  
nesota and St. Louis and Iowa Central pre-  
paratory to sale of the two roads to Illinois  
Central.The close was in most cases above last, but  
closed by covering of traders, shorts  
and good buyers in the steel stocks. The  
market had a very professional tone, and  
the early morning report had but little effect  
on the grangers and Pacifics, the absence  
of further outside selling causing traders to  
hold shorts. Money continued easy at 2 to  
2 1/2 per cent.

## New York Stock Quotations.

The following are the closing quotations on the New York  
stock market, as reported by the Associated Press, from  
the New York Stock Exchange, August 2, 1901.

Stocks. Sales Open High Low Close

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## VERY DULL MARKET

## FOR LOCAL SECURITIES.

## ORDERS FEW AND FAR BE-

## TWEEN FOR STOCKS.

## Market Without a Redeeming Fea-

## ture—Prices Weak and Low-

## er All Round.

One of the worst markets in a trading

was witnessed in the local

security market since the late of June

set in early the present week, was

experienced yesterday. It was actually

without a single redeeming feature.

Brokers were poorly supplied with orders,

and they did not overtake themselves to

execute them, small as they were, the result

of which was that the trading was in fact

negligible, and the day's dealings amount-

ing to but 167 shares of stock and no bonds.

The market was not only very dull, but it

was weakly inclined, a natural conse-

quence of dullness, and in a large number

of cases, the price of the securities was

lower than it had been for some time.

The trading, with the exception of a solitary

sale of a single share of stock, was con-

fined to the local market, and the only

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## STEAMBOATS.

## LOWER MISSISSIPPI.

## Special Notice to Shippers

## EAGLE PACKET CO.

GRAND CAPE GIRARDEAU, Monday and Fri-

day, Wednesday and Saturday, 4 p. m.

ST. LOUIS, Monday, Wednesday and Sat-

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